

**No Processing Budget**

	<u>Week 1</u>	<u>Week 2</u>	<u>Week 3</u>	
Receipts	\$ 90,000	\$ 65,000	\$ 130,000	flat iron
Payroll	20,951	20,951	20,951	
Medical Insurance	28,000			
Hull/P&I/Vessel Pollution/Excess Insurance		110,000		
Equipment & Facilities Insurance	65,000			
Fuel/Consumables/Supplies	5,000	5,000	5,000	
Utilities-Electricity			29,000	
Utilities-Water		3,000		
Utilities-Natural Gas		3,000		
Shipping/Rail Svc.	6,000			
Misc./ bank charges/payroll svc fees	1,000	1,000	1,000	
Cash Outflow	\$ 125,951	\$ 142,951	\$ 55,951	
Net Cashflow	\$ (35,951)	\$ (77,951)	\$ 74,049	

Payroll includes minimum staff to cover Security, Production, HR & Accounting, Commercial

Week 1 includes receipts from MIMCO that are due.

Week 2 includes receipts from approximately 10 loads of HMS and/or P&S to Sigosa loaded in week 1.

Week 3 includes receipts from approximately 20 loads of HMS and/or P&S to Sigosa loaded week 2.

**Payroll:**

1 Vice President of Admin/Contracts (Kris Wood)	2,485	*Reduced from \$4,270
1 Production Manager.Operator (Andy Jaross)	2,485	TO BE ACCRUED AND NOT PAID
1 Vice President of Security (Arnie)	2,485	*Reduced from \$3,326
1 Vice President of Finance (Albert)	2,174	
1 HR Manager (Ruben)	1,657	
3 Accountants/Administration	2,458	
10 Security Guards	4,587	
4 Production Operators/General	2,620	
	<u>\$ 20,951</u>	

